



Aberdeen FC Community Trust
(Scottish Charitable Incorporated Organisation)

Report and Financial Statements

For the Period from Date of Incorporation
on 7 March 2014 to 30 June 2015

Scottish Charity Number
SC044720

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Legal and administrative details

Trustees	Duncan R Skinner (Chair) James Knowles (Vice-Chair) Barry R Douglas Edel B Harris Jill L Harris E David Johnston Gregory Poon MBE Leonard A Taylor Adrian Watson George K Yule
Registered office	Pittodrie Stadium Pittodrie Street Aberdeen AB24 5QH
Auditors	Hall Morrice LLP Chartered Accountants and Statutory Auditor 6 & 7 Queens Terrace Aberdeen AB10 1XL
Bankers	Bank of Scotland plc PO Box 17235 Edinburgh EH11 1YH
Solicitors	Burness Pauli LLP Union Plaza 1 Union Wynd Aberdeen AB10 1DQ
Charity number	SC044720

Trustees' Report

Trustees

The Trustees of the charity and key administrative details of the charity are set out on page 1.

Structure, Governance and Management

Aberdeen FC Community Trust (AFCCT), Scottish Charity number SC044720 is a Scottish Charitable Incorporated Organisation which was registered with the Office of the Scottish Charity Regulator on 7th March 2014.

The Board of Trustees reflect the different stakeholders and environment in which AFCCT operates, and Trustees are appointed based on the skills they can bring to the organisation. When considering appointing new Trustees, the Board has regard to the requirements for any specialist skills needed in order to support the charity's work.

Objectives and Activities

AFCCT's vision is 'To provide support and opportunity to change lives for the better'.

This vision is achieved by ensuring its community activities are focused on its registered charitable purposes, as follows:

- The advancement of education
- The advancement of health
- The advancement of citizenship or community development
- The advancement of public participation in sport,
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- The promotion of equality and diversity
- The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage

Introduction

AFCCT was registered as Scottish Charity number SC044720 on 7th March 2014. AFCCT absorbed the existing community initiatives being run by the Community Department of Aberdeen Football Club (AFC) on 1st July 2014 and all existing staff were transferred to AFCCT. AFCCT now operates as AFC's partner charity, and whilst the two organisations work very closely together, AFCCT is now an entirely independent charity with its own staffing, governance and financial arrangements.

This report summarises AFCCT's journey so far, highlights some of the many successes, and provides a glimpse of where AFCCT will go next.

Trustees' Report (continued)

Business Review

The incoming resources for the year amounted to £658,096, resources expended amounted to £639,648 leaving net incoming resources of £18,448. Principle income streams included participative football programmes, Scottish FA Coach Education delivery, direct funding from external sources to deliver a range of initiatives, fundraising and charitable donations.

Since its launch AFCCT has worked hard on raising awareness of its new branding and independent charitable status. The ongoing close working relationship with AFC, combined with the historical understanding of how AFC community initiatives ran previously, has made this process challenging at times. The distribution of around 1,500 copies of an AFCCT Brochure, the launch of a standalone website, and the introduction of its own mascot 'Donny the Sheep' have all contributed to AFCCT's 'smiley face' logo becoming increasingly well known.

AFCCT continues to deliver a wide range of participative football programmes across the North East of Scotland, for males and females aged 3 years and upwards, with the oldest 'walking football' player aged in his 90s. Scottish FA Coach Education programmes, in a variety of forms, have been delivered to a record number of attendees at various geographical locations in Aberdeen and Aberdeenshire. Non-football community programme delivery has increased dramatically, with a wide variety of initiatives supporting participants across all ages and levels of ability.

During 2013, AFC related community participant numbers were estimated as being in the region of 8,000, the majority of which related to participative football programmes for young people. The total for AFCCT participants during its first year as a charity is in excess of 10,000, with the majority of that increase resulting from an expansion of activities related to those areas aimed at adults and not directly linked to football. Whilst accurate recording of participant numbers remains an area in need of development, the total number of community 'participations' is now estimated at being in the region of 70,000 per annum.

In February 2013, the newly created post of Head of Community at AFC (now CEO of AFCCT) inherited 4 staff and 18 sessional football coaches. The authorised establishment of AFCCT now stands at 15. This team is currently supported by approximately 25 sessional staff and 30 volunteers. These numbers are variable. All paid staff are now employees of AFCCT.

AFCCT operating costs have increased during the reporting period compared to those when operating as part of AFC, but Income and Expenditure operating margins remaining positive. Participative football programmes and Scottish FA Coach Education programmes contribute a reliable level of surplus income to AFCCT. Combined with various sources of income from fundraising activities, and an increasing level of financial support from external funders and partners, AFCCT has been able to establish a solid fiscal foundation. This start is encouraging and a sustained financial performance going forward will allow AFCCT to provide more support to the community. It is important to recognise that the North East economic climate is changing and this may create increased challenges.

It is impossible in this summary to appropriately acknowledge every contribution made, however sponsorship and funding has been received via a number of local, national and international private sector businesses; a variety of public sector organisations; private donations; and a wide variety of funders.

Trustees' Report (continued)

Risk Management

The Trustees have a risk management strategy which includes an annual review of the risks that AFCCT may face, the establishment of systems and procedures to mitigate any risks so identified and the implementation of procedures designed to minimise any potential impact on AFCCT should those risks identified materialise.

The major risk to which AFCCT is exposed is the failure to secure the level of voluntary income required to operate its present level of activities. Failure to do so would require the current activities to be scaled back to sustainable levels. No material uncertainties that may cast significant doubt about the ability of AFCCT to continue as a going concern have been identified by the Trustees. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence.

Financial Review and Reserves Policy

AFCCT operates in a challenging environment with uncertain economic conditions in the local area due to the current low price of oil. Maintaining a balance between accessibility for children and parents on low incomes and ensuring programmes are financially sustainable is an ongoing issue that requires careful management.

The transfer of previous activities away from its umbrella football club AFC into AFCCT, a separate charitable organisation, encouraged local councils and organisations to increase the level of grant support for programmes that met with their approval. AFCCT recognise that the rate of growth in grants and other funding may not be as high in the future and will look to run a surplus each year in order to build reserves to a level that would meet a minimum of four months budgeted expenditure. AFCCT has had a successful first period of operation making a surplus of £18,448 and current projections indicate that four months costs would be in the region of £220,000.

The Trustees policy therefore, is to hold sufficient free reserves (in unrestricted funds) to cover four months annual budgeted expenditure for unrestricted activities. The reserves are needed in the event of unexpected costs or reduced income levels, which might otherwise threaten the programme of activities AFCCT have put in place. A regular report, prepared by the Chief Executive, which includes details of the reserve funds, is circulated to Trustees to allow them to monitor the level of reserves and take appropriate remedial action if required.

Future Prospects

The fast paced expansion of AFCCT activities has highlighted the need to review and improve some aspects of its business processes. Identification of relevant KPIs, and effective reporting on AFCCT's social impact, are some of the issues which will be developed. Establishing and developing an effective funding model to support planned further growth will also be progressed, and staffing models will be carefully developed in conjunction with this funding plan.

It is recognised that existing AFCCT accommodation within Pittodrie Stadium is nearing full capacity, and the need for additional space is a priority. As well as office space, AFCCT will aim to secure facilities which will allow it to deliver class based community programmes via a Learning Centre. In addition to this community learning resource, AFCCT need sporting facilities in order to deliver current and future programmes. AFCCT will look to work in appropriate partnership to establish high quality sporting and/or classroom facilities, and will seek appropriate funding to deliver on its vision "To provide **support** and **opportunity** to change lives for the better."

Trustees' Report (continued)

Highlights

During a year of increased community activity and significant business change the following non-exhaustive list provides some small insight as to the scope and scale of AFCCT's progress so far:

- Denis Law announced as Honorary Patron
- AFC directors gift shareholding in club of "around 13.5%" to AFCCT
- AFCCT Brochure produced and circa 1500 copies distributed
- Staff increased from 5 in 2013, to 15
- Annual community participant numbers increased from approximately 8,000 in 2013 to 10,000+ during 2014/15
- Total number of annual community 'participations' is now estimated to be in the region of 68,000+
- Non-football 'participations' rise from virtually zero to approximately 11,000
- 217 Supported Season Tickets distributed to 'deserving' individuals / organisations, enabling approximately 4,000 matchday attendances
- Delivery to record number of participants on SFA Coach Education courses of circa 600, rising from approximately 400 in 2013
- Formal partnership agreement established with NHS Grampian, and Football Fans in Training (FFIT) programme funded by them
- Over 65s initiatives significantly expanded due to close and developing partnership with Aberdeen City Council Social Care & Wellbeing team
- Dementia Friendly Communities funding received from the Life Changes Trust to provide support to those living with dementia, and to help raise awareness
- Alcohol related Health & Wellbeing programme delivered in partnership with DA (formerly Drugs Action), with funding provided by Aberdeen Alcohol and Drug Partnership
- Consolidation, governance and facilitation of Primary School leagues in Aberdeen (also involving a number of Aberdeenshire schools)
- Winners of ACVO Aberdeen Impact 'Friend of the Third Sector' award
- Finalists for the national Sporting Chance Initiative (SCI), 'Transformative Innovation Award' award
- Inaugural fundraising dinner held at the Marcliffe with circa 300 guests
- EY and Xcite Media select AFCCT as their Charity of the Year
- Chair of AFCCT, Duncan Skinner, appointed to the Board of AFC
- AFCCT Mascot 'Donny the Sheep' arrives, designed by local primary school
- Equity Officer appointed to expand engagement with ethnic and religious minority groups
- AFCCT Website launched
- Winners of SFA 'Best Professional Club in the Community' award

Summary

The Board of Trustees is of the opinion that AFCCT's first year of operation has been very successful, thanks to the excellent commitment and significant effort of all AFCCT staff and volunteers. AFCCT is now well established and is financially well placed.

AFCCT has received outstanding support from so many sources that it is impossible to list them all. The AFCCT Board extend their sincere gratitude to every single individual who has provided assistance to AFCCT, and no matter the scale of that contribution, every one of those supporters has contributed to improving someone's life in the North East of Scotland.

Finally, the AFCCT Board of Trustees acknowledge the superb support provided by the Supporters, Staff and Directors at AFC.

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the Trustees have been committed to:

- selecting suitable accounting policies and applying them consistently;
- observing the methods and principles in the Charities SORP;
- making judgments and estimates that are reasonable and prudent;
- stating whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit Information

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Hall Morrice LLP have indicated their willingness to be reappointed as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.



On behalf of the Board of Trustees
Duncan Skinner
(Chair)

10th December 2015

Independent Auditor's Report

to the Trustees of Aberdeen FC Community Trust

We have audited the Financial Statements of Aberdeen FC Community Trust for the period from the date of incorporation on 7th March 2014 to 30 June 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the Notes to the Financial Statements 1 to 22. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment Scotland Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities set out in the Trustees' Report on page 6, the Trustees are responsible for the preparation of the Financial Statements which give a true and fair view. We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the Financial Statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the Financial Statements sufficient to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the Financial Statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited Financial Statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the Financial Statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2015 and of its incoming resources and application of resources, for the period then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information in the Trustees' Report is inconsistent in any material respect with the Financial Statements; or
- proper accounting records have not been kept; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Chartered Accountants and Statutory Auditor
Aberdeen, Scotland
10th December 2015

Statement of Financial Activities

for the period ended 30 June 2015

				Period from date of incorporation on 07.03.14 to 30.06.15
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
Incoming Resources				
Voluntary Income				
Donations	4	199346	-	199346
Activities for generating funds				
Sponsorship	5	15000	-	15000
Other	6	55744	-	55744
Charitable Activities				
Grants	2	80000	68414	148414
Soccer schools and courses	3	239592	-	239592
Total Incoming Resources		589682	68414	658096
Resources Expended				
Activities for generating funds	7	38282	-	38282
Charitable activities	8	532952	68414	601366
Governance costs	9	3600	-	3600
Total Resources Expended		574834	68414	643248
Net Incoming Resources	10	14848	-	14848
Reconciliation of Funds				
Total funds brought forward	21	-	-	-
Total Funds Carried Forward	21	14848	-	14848

The Notes on pages 10-18 form part of these Financial Statements.

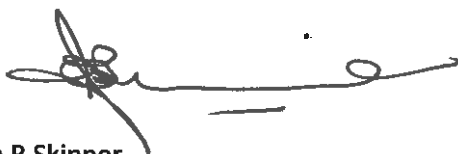
Balance Sheet

as at 30 June 2015

				30.06.15
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
Fixed Assets				
Tangible fixed assets	14	3160	-	3160
Intangible fixed assets	15	1440	-	1440
Investments	16	3000	-	3000
		<u>7600</u>	<u>-</u>	<u>7600</u>
Current Assets				
Debtors	17	42740	-	42740
Cash at bank and in hand		115209	64922	180131
		<u>157949</u>	<u>64922</u>	<u>222871</u>
Creditors				
Amounts falling due within one year	18	(71329)	-	(71329)
		<u>86620</u>	<u>64922</u>	<u>151542</u>
Net Current Assets				
		<u>86620</u>	<u>64922</u>	<u>151542</u>
Total Assets less Current Liabilities		94220	64922	159142
Deferred income	19	(79372)	(64922)	(144294)
NET ASSETS		<u>14848</u>	<u>-</u>	<u>14848</u>
FUNDS	21			
Unrestricted funds				14848
Restricted funds				<u>-</u>
				<u>14848</u>

The Notes on pages 10-18 form part of these Financial Statements.

The Financial Statements were approved by the Board of Trustees on 10th December 2015 and were signed on its behalf by:



Duncan R Skinner
Chair & Trustee

Notes to the Financial Statements

for the period ended 30 June 2015

1. Accounting Policies

The principal accounting policies, which have been applied consistently throughout the period, are summarised below.

a. Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards, the Revised Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005), the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

b. Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from grants and courses which are received in advance of the planned activity are treated as deferred income and accounted for in the period in which the activity occurs.

c. Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

d. Tangible fixed assets

Tangible fixed assets are depreciated to write down their cost in equal annual amounts over their estimated useful lives down to their estimated residual value. The following straight-line depreciation rates have been used:-

Fixtures & Fittings	20%
Computer Equipment	20%
Sports Equipment	20%

e. Deferred income

Incoming resources are not recognised in the Statement of Financial Activities until AFCCT is entitled to use that resource. Deferred income represents funds received in advance of the activity which generates that entitlement, taking place.

f. Investments

Investments are stated at the amount which the Trustees can reasonably expect to realise in the 12 months following the balance sheet date.

Notes to the Financial Statements

for the period ended 30 June 2015

1. Accounting Policies (continued)

g. Intangible Assets

The Brand Rights of registering AFCCT's 'Donny the Sheep' logo are stated at cost.

h. Donated Services and Facilities

AFC donates the time and costs of staff employed by AFC to provide marketing, payroll and human resources, IT support and finance services. AFC also provided all of the training kit used by the various full and part-time staff and provided office accommodation and meeting and ancillary rooms in which AFCCT carry out their various activities free of charge. Staff costs are pro-rated based on the hours worked by AFC staff on AFCCT activities, training kit is stated at purchase cost and the value of office and ancillary rooms is based on the cost of buying similar accommodation in the City of Aberdeen.

i. Pension Costs

Contributions to AFCCT's defined contribution auto-enrolment scheme are charged to the Statement of Financial Activities in the period in which they become payable.

j. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when imposed by the donor or when the funds are raised for particular restricted purposes.

	Period from date of incorporation on 07.03.14 to 30.06.15 Unrestricted £	Period from date of incorporation on 07.03.14 to 30.06.15 Restricted £	Period from date of incorporation on 07.03.14 to 30.06.15 Total £
2. Incoming resources - Grants			
Midnight league	-	6000	6000
TESCO/ Food Standards Agency (FSA)	-	10000	10000
NHS Grampian – Fit Fans In Training (FFIT)	-	3307	3307
TACC Brekkie Ballers/Footie Tea	-	14982	14982
Great Outdoors	-	25500	25500
Get Outdoors	-	4830	4830
Health & Wellbeing	-	3795	3795
SFA Community Funding	30000	-	30000
Aberdeen City Council	30000	-	30000
Aberdeenshire Council	20000	-	20000
	80000	68414	148414

Notes to the Financial Statements

for the period ended 30 June 2015

	Period from date of incorporation on 07.03.14 to 30.06.15 Unrestricted £	Period from date of incorporation on 07.03.14 to 30.06.15 Restricted £	Period from date of incorporation on 07.03.14 to 30.06.15 Total £
3. Incoming resources - Soccer schools and courses			
Summer holiday courses	23222	-	23222
October holiday courses	18919	-	18919
Festive holiday courses	8892	-	8892
Easter holiday courses	18714	-	18714
Soccer academy	39441	-	39441
Coach education courses	22632	-	22632
School football centres	85227	-	85227
Other courses	22545	-	22545
	<u>239592</u>	<u>-</u>	<u>239592</u>
4. Incoming resources - Donations			
Aberdeen Football Club – cash (see Note 22)	35000	-	35000
Aberdeen Football Club – unpaid services (see Note 22)	125948	-	125948
Other private donations	35398	-	35398
Shares in Aberdeen Football Club (see Note 16)	3000	-	3000
	<u>199346</u>	<u>-</u>	<u>199346</u>
5. Incoming resources - Sponsorship			
Apache North Sea Ltd	<u>15000</u>	<u>-</u>	<u>15000</u>
6. Incoming resources - Activities for generating funds			
Dinners and events	40049	-	40049
Matchday raffles	10935	-	10935
Other	4760	-	4760
	<u>55744</u>	<u>-</u>	<u>55744</u>

Notes to the Financial Statements

for the period ended 30 June 2015

	Period from date of incorporation on 07.03.14 to 30.06.15 Unrestricted £	Period from date of incorporation on 07.03.14 to 30.06.15 Restricted £	Period from date of incorporation on 07.03.14 to 30.06.15 Total £
7. Resources expended - Activities for generating funds			
Dinners and events	26937	-	26937
Matchday raffles	722	-	722
Other	10623	-	10623
	<u>38282</u>	<u>-</u>	<u>38282</u>

Included in Other cost of activities for generating funds are the costs of acquiring the Donny The Sheep costume, Donny books and various autograph books, pens and badges which may generate income in future periods.

8. Resources expended - Charitable activities costs

Staff costs (see Notes 11 and 22)	295891	56844	352735
Facility hire	49352	9681	59033
Kit & equipment (see Note 22)	16328	931	17259
Giveaways on courses	26340	46	26386
Training and development	5628	407	6035
Motor and travel	24151	55	24206
Rent of office space (see Note 22)	12000	-	12000
Rent of meeting rooms and ancillary areas (see Note 22)	56800	-	56800
Office	16093	308	16401
Advertising	17616	112	17728
General	11773	30	11803
Bank charges	338	-	338
Governance	-	-	-
Depreciation	642	-	642
	<u>532952</u>	<u>68414</u>	<u>601366</u>

9. Resources expended - Governance costs

Audit	3600	-	3600
Legal	-	-	-
Consultancy	-	-	-
	<u>3600</u>	<u>-</u>	<u>3600</u>

Notes to the Financial Statements

for the period ended 30 June 2015

	Period from date of incorporation on 07.03.14 to 30.06.15 Unrestricted £	Period from date of incorporation on 07.03.14 to 30.06.15 Restricted £	Period from date of incorporation on 07.03.14 to 30.06.15 Total £
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10. Net incoming resources

Net incoming resources are stated after charging/(crediting):

Auditor's remuneration	3600		3600
Depreciation – owned assets	642		642

11. Staff costs

Wages and salaries	279271	56844	336115
National insurance	19517	-	19517
Employment allowance (2 x £2000)	(4000)		(4000)
Pensions	1103		1103
	295891	56844	352735

The transfer between funds represents the wages and salaries element of permanent staff engaged in delivering activities funded through grants for restricted purposes.

12. Staff Numbers

	Number
Coaching	25
Administration	3
	28

13. Trustees remuneration and benefits

There were no Trustees' remuneration or other benefits for the period ended 30 June 2015.

Notes to the Financial Statements

for the period ended 30 June 2015

14. Tangible assets

	Fixtures & Fittings £	Computer Equipment £	Sports Equipment £	Total £
Cost				
At 1 July 2014	-	-	-	-
Additions	818	710	2274	3802
At 30 June 2015	818	710	2274	3802
Amortisation				
At 1 July 2014	-	-	-	-
Charge for year	123	65	454	642
At 30 June 2015	123	65	454	642
Net Book Value				
At 30 June 2015	695	645	1820	3160

15. Intangible assets

	Brand Rights £
Cost	
At 1 July 2014	-
Additions	1440
At 30 June 2015	1440
Amortisation	
At 1 July 2014	-
Charge for year	-
At 30 June 2015	-
Net Book Value	
At 30 June 2015	1440

Brand Rights represents the costs incurred in registering AFCCT's Donny The Sheep brand and logo with the UK Intellectual Property Office.

Notes to the Financial Statements

for the period ended 30 June 2015

At
30.06.15
£

16. Investments

Aberdeen Football Club plc

3000

AFCCT hold 1,204,816 Ordinary Shares in AFC which represents a 13.5% interest in the total ordinary share capital of that company. The shares were donated by the Board of Directors of AFC so no consideration was paid for the shareholding. At 30 June 2015, the audited accounts of AFC indicated that the net asset value per share was £1.29. However the Trustees have no intention of selling the shares and the marketability of the shares is further restricted due to a) the fact that AFC shares are not quoted on any recognised exchange; b) the significant size of the shareholding and c) the low volume of trades which take place in AFC shares. Having considered the above the Trustees have included the shareholding in the balance sheet at a value of £3,000 which is the estimated value that could be realised by selling small packets of shares within the next 12 months. Consequently a donation of £3,000 has been recognised in the Statement of Financial Activities as detailed in Note 4.

17. Debtors

Trade debtors

41300

Other debtors and prepayments

1440

42740

18. Creditors

Trade creditors

49057

Other taxes and social security costs

7088

Other creditors and accruals

15184

71329

Notes to the Financial Statements

for the period ended 30 June 2015

	At 30.06.15 £
19. Deferred income	
Unrestricted funds	
Grants	18500
Soccer academy	41475
Courses	19397
	79372
Restricted funds	
Grants	50662
Sponsorship	14260
	144294

Deferred income represents income from grants, sponsorships and courses which are credited to the Statement of Financial Activities in the period in which the associated activity occurs.

The restricted sponsorship funds of £14,260 were provided in connection with AFCCT's ambition to open a learning centre and are restricted for this purpose.

20. Pension Fund

The charity operates an approved defined contribution group auto-enrolment scheme for eligible employees with The Peoples Pension, a scheme which commence on 1st August 2014. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charged for the period was £1,103. There was £366 due for payment at 30 June 2015.

Notes to the Financial Statements

for the period ended 30 June 2015

21. Movements in funds

	Incoming Resources £	Resources Expended £	Movement In funds £
Unrestricted funds			
General Fund	589682	(574834)	14848
Restricted funds			
Midnight league	6000	(6000)	-
TESCO/FSA	10000	(10000)	-
NHS Grampian – FFIT	3307	(3307)	-
TACC Brekkie Ballers/Footie Tea	14982	(14982)	-
Great Outdoors/ Get Outdoors	30330	(30330)	-
Health & Wellbeing	3795	(3795)	-
Learning Centre	-	-	-
	68414	(68414)	
	658096	(643248)	14848

Midnight League – a diversionary football initiative for secondary school pupils, which is delivered over the winter months on weekend evenings, to provide the opportunity to participate in sport and thereby reduce anti-social behaviour.

TESCO/FSA – a Primary School based football and health & nutrition programme which is delivered during school time over a period of weeks. This culminates in a final half day festival when all the participant schools come together and take part in a larger single site event.

NHS Grampian FFIT – Football Fans in Training is a health & wellbeing initiative aimed primarily at males aged 35 to 65, who are significantly overweight. Funded by NHS Grampian, the 13 week programme focusses on healthy eating, increased physical activity and healthy lifestyle choices.

TACC Brekkie Ballers / Footy Tea – funded by Tartan Army Children’s Charity (TACC), these two initiatives are part of the same programme but focussed around breakfast-time and tea-time respectively. Primary school children from a local ‘socially deprived’ area receive weekly football coaching sessions, followed by a healthy meal at Pittodrie. As well as involving sport & nutrition, the social skills involved in eating and behaving ‘properly’ whilst sitting at a table forms a significant part of the associated learning.

Great Outdoors / Get Outdoors – an activity based programme for over 65’s, involving various activities to engage them physically, mentally and socially. The vast majority of this activity takes place outdoors, irrespective of the weather or time of year.

Health & Wellbeing – this is split into two distinct initiatives (1) **New You** – a health & nutrition programme delivered to over 65’s at Pittodrie Stadium (2) **Future Legends** – a programme targeted at disengaged secondary school pupils, which provides healthy lifestyle information and specific information re alcohol and drugs.

Learning Centre – funding provided for specific use in the development of a bespoke AFCCT learning centre. The required accommodation has not yet been identified and secured, but work is ongoing in relation to this. Funds received as at 30 June 2015 have been carried as deferred income (see Note 19).

Notes to the Financial Statements

for the period ended 30 June 2015

22. Related parties

Aberdeen Football Club plc is considered to be a Related Party on the basis that it can significantly influence the activities of AFCCT and has two Trustees who are also directors of AFC.

During the period AFCCT occupied premises within Pittodrie Stadium the home of AFC, but no charge was made for this. AFC also provided all of the training kit used by the various full and part-time staff free of charge and staff employed by AFC provide marketing, payroll and human resources, IT support and finance services. An exercise was carried out to ascertain a value for the offices used by the permanent staff of AFCCT and also for the meeting rooms and other areas of the stadium used to provide courses and other activities designed to meet AFCCT's charitable objectives. The kit was invoiced to AFC by their sponsor Adidas and treated as a donation in their Financial Statements so the value is known and the value of staff employed by AFC was ascertained by reference to the hours worked on AFCCT matters.

The following amounts have been grossed up within the Financial Statements for the period from the date of incorporation on 7th July 2014 to 30th June 2015:-

Staff costs	48808
Rent of office space	12000
Rent of meeting rooms and ancillary areas	56800
Training kit	8340
Total donation of services (see Note 4)	<u>125948</u>

In addition, AFC also provided a cash donation of £35,000 (see Note 4) to AFCCT at the beginning of the period to ensure satisfactory cash flow in the early months of its existence.

At 30 June 2015 AFCCT was due £15,009 to AFC in respect of various costs paid by AFC.