Aberdeen FC Community Trust

(Scottish Charitable Incorporated Organisation)

Report and Financial Statements

For the Year to
30 June 2016

Scottish Charity Number
SC044720

Contents

Legal and administrative details

Trustees	Duncan R Skinner (Chair) James Knowles (Vice-Chair) Louise M Baxter Barry R Douglas Edel B Harris Jill L Harris Neil Hendry Steve Innes Innes Walker E David Johnston Gregory Poon MBE George K Yule
Registered office	Pittodrie Stadium Pittodrie Street Aberdeen AB24 5QH
Auditors	Hall Morrice LLP Chartered Accountants and Statutory Auditor 6 & 7 Queens Terrace Aberdeen AB10 1XL
Bankers	Bank of Scotland plc PO Box 17235 Edinburgh EH11 1YH
Solicitors	Burness Paull LLP Union Plaza 1 Union Wynd Aberdeen AB10 1DQ
Charity number	SC044720

Trustees' Report

Trustees

The Trustees of the charity and key administrative details of the charity are set out on page 1.

Structure, Governance and Management

Aberdeen FC Community Trust (AFCCT), Scottish Charity number SC044720 is a Scottish Charitable Incorporated Organisation which was registered with the Office of the Scottish Charity Regulator on 7th March 2014.

The Board of Trustees reflect the different stakeholders and environment in which AFCCT operates, and Trustees are appointed based on the skills they can bring to the organisation. When considering appointing new Trustees, the Board has regard to the requirements for any specialist skills needed in order to support the charity's work.

Objectives and Activities

AFCCT's vision is 'To provide support and opportunity to change lives for the better'.

This vision is achieved by ensuring its community activities are focused on its registered charitable purposes as follows across 5 strands of activity, many of which overlap, providing multiple benefits to participants:

- Positive activity through initiatives to encourage public participation in sport or other forms of recreational activity
- Health and wellbeing activities which promote improved mental and physical health and fitness.
- Equality and Diversity initiatives in order address inequalities across communities
- Good Citizenship or community development with initiatives that provide diversionary activities
- Lifelong learning and educational opportunities via academic, vocational and experiential opportunities.

In addition to our 5 strands of activities, we also provide support and opportunities to volunteers through our Volunteering and mentoring programme which has led to volunteers receiving Awards and highly Commended accolades at the prestigious Aberdeen Sports Awards as well as in many cases progressing to becoming sessional coaching staff with the Trust.

Introduction

AFCCT was registered as Scottish Charity number SC044720 on 7th March 2014. AFCCT absorbed the existing community initiatives being run by the Community Department of Aberdeen Football Club (AFC) on 1st July 2014 and all existing staff were transferred to AFCCT. AFCCT now operates as AFC's partner charity, and whilst the two organisations work very closely together, AFCCT is now an entirely independent charity with its own staffing, governance and financial arrangements.

This report summarises the progress that AFCCT has made in its second year as an independent charity.

Trustees' Report (continued)

Business Review

The incoming resources for the year amounted to £876,968, resources expended amounted to £840,705 leaving net incoming resources of £36,263. Principle income streams included participative football programmes, Scottish FA Coach Education delivery, direct funding from external sources to deliver a range of initiatives, fundraising and charitable donations.

AFCCT continues to deliver a wide range of participative football programmes across the North East of Scotland, for males and females aged 3 years and upwards. Scottish FA Coach Education programmes, in a variety of forms, have been delivered to an increasing number of attendees at various geographical locations in Aberdeen and Aberdeenshire.

Non-football community programme delivery has increased dramatically, with a wide variety of initiatives supporting participants across all ages and levels of ability, Get Outdoors, Dementia Friendly Sessions, Football Fans in Training which has led to further partnership working with the NHS. A new 12 week smoking cessation programme named 'Stop, Quit, Be Fit' is due to commence in October 2016.

During the year to 30 June 2016, AFC related community participant numbers were estimated as being in the region of 12,350 the majority of which related to participative football programmes for young people. The majority of that increase has resulted from an expansion of activities related to those areas aimed at adults and not directly linked to football. The total number of community 'participations' is now estimated at being in the region of 91,950 per annum which is a 50% increase from the prior period.

AFCCT has grown to 16 staff members at 30 June 2016 with a further 5 new staff joining post year end. This is currently supported by approximately 29 sessional staff and 68 volunteers. There were key business appointments near the end of the second year of the charity being the Finance and Office Manager in addition to the Community Operations Manager, both of whom add senior managerial capacity and resilience to the business.

AFCCT operating costs have increased during the reporting period compared to the prior year. Participative football programmes and Scottish FA Coach Education programmes contribute a reliable level of surplus income to AFCCT. This combines with various sources of income from fundraising activities, and a similar level of financial support from external funders in the form of grants with increased partnership working programmes such as the NHS. AFCCT is also delighted to be successful in their funding bid with the Robertson Trust in support of delivering the established and new programmes and projects both in football and in the community.

A sustained financial performance going forward will allow AFCCT to provide more support and opportunities to the community whilst it is important to recognise that the North East economic climate is changing and this may create increased challenges. It is also noted that the basis on which external funders are now seeking to provide funding grants is increasingly on the basis of matched funding or equivalent value-in-kind, which is something that AFCCT seeks to build in to its funding strategy for the future and through the work of the newly established Funding Sub-Committee which has been set up post year end.

It is impossible in this summary to appropriately acknowledge every contribution made, however sponsorship and funding has been received via a number of local, national and international private sector businesses; a variety of public sector organisations; private donations; and a wide variety of funders.

Trustees' Report (continued)

Risk Management

The Trustees have a risk management strategy which includes an annual review of the risks that AFCCT may face, the establishment of systems and procedures to mitigate any risks identified and the implementation of processes and procedures designed to minimise any potential impact on AFCCT should those risks identified materialise. The continued strengthening of process, procedure, policy and so governance framework is a key project which is now receiving greater focus as a result of the appointment of the Finance and Office Manager.

The major risk which AFCCT is exposed to is the failure to secure the level of voluntary and grant income required to operate its present level of activities. Failure to do so would require the current activities to be scaled back to sustainable levels. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence.

Financial Review and Reserves Policy

AFCCT operates in a challenging environment with uncertain economic conditions in the local area due to the current low price of oil. Maintaining a balance on provision of programmes, projects and partnership working whilst ensuring they are financially sustainable is an ongoing issue that requires careful management as well as strategic planning and control.

The transfer of previous activities away from its umbrella football club AFC into AFCCT, a separate charitable organisation, encouraged local councils and organisations to provide the level of grant support for programmes that met with their approval. AFCCT recognise that the rate of growth in grants and other funding may not be as high in the future and will look to run a surplus each year in order to build reserves to a level that would meet a minimum of six months budgeted expenditure. AFCCT has had a successful second period of operation making a surplus of £36,263 and current projections indicate that six months costs would be in the region of £360,000.

The Trustees policy therefore, is to hold sufficient free reserves (in unrestricted funds) to cover four months annual budgeted expenditure for unrestricted activities. The reserves are needed in the event of unexpected costs or reduced income levels, which might otherwise threaten the programme of activities AFCCT have put in place. A regular report, prepared by the Chief Executive, which includes details of the reserve funds, is circulated to Trustees to allow them to monitor the level of reserves and take appropriate remedial action if required.

Future Prospects

The fast paced expansion of AFCCT activities has highlighted the need to review and improve some aspects of its business structure, processes, procedures, operational controls and framework. Establishing and developing an effective funding model to support planned further growth will also be progressed and as a result a Funding Sub-Committee has been established in September 2016 in order to provide a key focus on this area and enable more targeted funding applications to be pursued. Staffing models will be carefully aligned to this funding plan. In support of this and to facilitate improved governance, identification of relevant KPIs, and effective reporting on AFCCT's programmes, projects and so social outcomes and impacts, are some of the issues which are still to be developed.

It is recognised that existing AFCCT accommodation within Pittodrie Stadium is nearing full capacity, and the need for additional space is a priority. As well as office space, AFCCT aims to secure facilities which will allow it to deliver class based community programmes via a Learning Centre. AFCCT also need sporting facilities in order to deliver current and future programmes as well as looking to work in appropriate partnership to establish high quality sporting and/or classroom facilities, so require to seek appropriate funding to deliver on this. These are the key priorities for the organisation in the next year.

Trustees' Report (continued)

Highlights

During a year of increased community activity and significant business change the following non-exhaustive list provides some small insight as to the scope and scale of AFCCT's progress so far:

- Increased turnover, increased variety of initiatives, increase in staff numbers, increased volunteer numbers, increased participants, participations and working with partners.

- Nominated for various awards with AFCCT recognised for programmes and projects as follows:
  - Winner of National award (Best Professional Club in the Community)
  - Winner of the Committee of the Faculty of Public Health in Scotland Community Award
  - Finalist at Northern Star Business Awards (Outstanding Contribution to Society)
  - Runner up in European European Club Association award (Best Community & Social Responsibility Programme)

- New partnerships formed resulting in embedded staff based at Garioch Sport Centre and at Northfield Academy

- AFCCT visited (at their request) separately by Scottish Government Minister for Public Health and Sport, and Independent Advisor Poverty and Inequality

- Invited to join European Football for Development Network (EFDN) pan-European organisation engaging with community trusts/foundations associated with professional football clubs.

- Key appointments of the Finance and Office Manager and Community Operations Manager, both of whom add senior managerial capacity and resilience to the business.

- Adopted as Charity of the Year by a number of local businesses and also launched inaugural fundraising event in Aberdeenshire with partners in the form of a Golf Day

Summary

The Board of Trustees is of the opinion that AFCCT's second year of operation has been operationally successful whilst recognising that the key focus is to improve and strengthen the business governance and functions in order to support future plans and growth. Thanks to the excellent commitment and significant effort of all AFCCT staff and volunteers, AFCCT is now well established.

AFCCT has received outstanding support from so many sources that it is impossible to list them all. The AFCCT Board extend their sincere gratitude to every single individual who has provided assistance to AFCCT, and no matter the scale of that contribution, every one of those supporters has contributed to improving someone's life in the North East of Scotland.

Finally, the AFCCT Board of Trustees acknowledge the superb support provided by the Supporters, Staff and Directors at AFC.

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the Trustees have been committed to:

- selecting suitable accounting policies and applying them consistently;
- observing the methods and principles in the FRSSE SORP;
- making judgments and estimates that are reasonable and prudent;
- stating whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit Information

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Hall Morrice LLP have indicated their willingness to be reappointed as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

On behalf of the Board of Trustees
Duncan Skinner
(Chair)

14 November 2016

Independent Auditor's Report

to the Trustees of Aberdeen FC Community Trust

We have audited the Financial Statements of Aberdeen FC Community Trust for the year to 30 June 2016 which comprise the Statement of Financial Activities, the Balance Sheet and the Notes to the Financial Statements 1-20. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment Scotland Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities set out in the Trustees' Report on page 6, the Trustees are responsible for the preparation of the Financial Statements which give a true and fair view. We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act. Our responsibility is to audit and express an opinion on the Financial Statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the Financial Statements sufficient to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the Financial Statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited Financial Statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the Financial Statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2016 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information in the Trustees' Report is inconsistent in any material respect with the Financial Statements; or
- proper accounting records have not been kept; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Johnston Carmichael LLP

Chartered Accountants and Statutory Auditor
Aberdeen, Scotland
14 November 2016

Statement of Financial Activities

for the period ended 30 June 2016

	Notes	Unrestricted funds	Restricted funds	Total Funds to 30.06.16	Total Funds to 30.06.15
		£	£	£	
Income from:					
Grants	2	125050	113595	238645	148414
Soccer schools and courses	3	332102	-	332102	239592
Donations	4	212245	-	212245	199346
Sponsorship	5	15000	-	15000	15000
Other trading income	6	78976	-	78976	55744
Total		763373	113595	876968	658096
Expenditure on:					
Activities for generating funds	7	50779	-	50779	38282
Charitable activities	8	673858	116068	789926	604966
Total		724637	116068	840705	643248
Net Income	10	38736	(2473)	36263	14848
Gross transfer between funds		(2473)	2473	-	-
Net movement in funds		36263	-	36263	-
Reconciliation of Funds					
Total funds brought forward	22	14848		14848	0
Total Funds Carried Forward	22	51111	-	51111	14848

The Notes on pages 10-20 form part of these Financial Statements.

Balance Sheet

as at 30 June 2016

	Notes	Unrestricted funds	Restricted funds	Total Funds 30.06.16	Total Funds 30.06.15
		£	£	£	
Fixed Assets					
Tangible fixed assets	14	3321	-	3321	3160
Intangible fixed assets	15	1440	-	1440	1440
Investments	16	3000	-	3000	3000
		7761	-	7761	7600
Current Assets					
Debtors	17	74197	-	74197	42740
Cash at bank and in hand		225907	87050	312957	180131
Stock		8905	-	8905	-
		309009	87050	396059	222871
Creditors					
Amounts falling due within one year	18	(187687)	-	(187687)	(71329)
Net Current Assets		121322	87050	208372	151542
Total Assets less Current Liabilities		129083	87050	216133	159142
Deferred income	20	(77972)	(87050)	(165022)	(144294)
NET ASSETS		51111	-	51111	14848
FUNDS	22				
Unrestricted funds				51111	14848
Restricted funds				0	0
				51111	14848

The Notes on pages 10-20 form part of these Financial Statements.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Financial Statements were approved by the Board of Trustees on 14 November 2016 and were signed on its behalf by:

Duncan R Skinner
Chair & Trustee

Notes to the Financial Statements

for the period ended 30 June 2016

1. Accounting Policies

The principal accounting policies, which have been applied consistently throughout the period, are summarised below.

a. Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland (FRSSE) issued on 16 July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

b. Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from grants and courses which are received in advance of the planned activity are treated as deferred income and accounted for in the period in which the activity occurs.

c. Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

d. Tangible fixed assets

Tangible fixed assets are depreciated to write down their cost in equal annual amounts over their estimated useful lives down to their estimated residual value. The following straight-line depreciation rates have been used:-

Fixtures and Fittings	20%
Computer Equipment	20%
Sports Equipment	20%

e. Stock

Stock purchased for sale is valued at the lower of cost and net realisable value.

f. Deferred income

Incoming resources are not recognised in the Statement of Financial Activities until AFCCT is entitled to use that resource. Deferred income represents funds received in advance of the activity which generates that entitlement, taking place.

Notes to the Financial Statements

for the period ended 30 June 2016

1. Accounting Policies (continued)

g. Investments

Investments are stated at the amount which the Trustees can reasonably expect to realise in the 12 months following the balance sheet date.

h. Intangible Assets

The Brand Rights of registering AFCCT's 'Donny the Sheep' logo are stated at cost.

i. Donated Services and Facilities

AFC donates the time and costs of staff employed by AFC to provide marketing, payroll and human resources, IT support and finance services. AFC also provided all of the training kit used by the various full and part-time staff and provided office accommodation and meeting and ancillary rooms in which AFCCT carry out their various activities free of charge. Staff costs are pro-rated based on the hours worked by AFC staff on AFCCT activities, training kit is stated at purchase cost and the value of office and ancillary rooms is based on the cost of buying similar accommodation in the City of Aberdeen.

j. Pension Costs

Contributions to AFCCT's defined contribution auto-enrolment scheme are charged to the Statement of Financial Activities in the period in which they become payable.

k. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when imposed by the donor or when the funds are raised for particular restricted purposes.

l. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

m. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Notes to the Financial Statements

for the period ended 30 June 2016

	Period to 30.06.16 Unrestricted £	Period to 30.06.16 Restricted £	Period to 30.06.16 Total £	Period to 30.06.15 Total £
2. Income - Grants				
Midnight league	0	6000	6000	6000
TESCO/ Food Standards Agency (FSA)	0	4286	4286	10000
NHS Grampian – Fit Fans In Training (FFIT)	0	0	0	3307
TACC Brekkie Ballers/Footie Tea	0	6615	6615	14982
Great Outdoors	0	8500	8500	25500
Get Outdoors	0	148	148	4830
Health & Wellbeing	0	6215	6215	3795
Alternative Therapies	0	35000	35000	0
Life Changes Trust	0	35325	35325	0
Garioch Sports Trust	0	9350	9350	0
SERI Scheme	0	2156	2156	0
SFA Community Funding	72550	0	72550	30000
Aberdeen City Council	32500	0	32500	30000
Aberdeenshire Council	20000	0	20000	20000
	125050	113595	238645	148414

In the year to 30 June 2015, £68,414 was attributable to Restricted Funds and £80,000 to Unrestricted Funds.

	Period to 30.06.16 Unrestricted £	Period to 30.06.16 Restricted £	Period to 30.06.16 Total £	Period to 30.06.15 Total £
3. Income - Soccer schools and courses				
Summer holiday courses	21722	0	21722	23222
October holiday courses	16638	0	16638	18919
Festive holiday courses	9090	0	9090	8892
Easter holiday courses	26404	0	26404	18714
Soccer academy	43210	0	43210	39441
Coach education courses	24046	0	24046	22632
School football centres	94815	0	94815	85227
Other courses	96177	0	96177	22545
	332102	0	332102	239592

In the year to 30 June 2015 all income was attributable to Unrestricted Funds.

Notes to the Financial Statements

for the period ended 30 June 2016

	Period to 30.06.16 Unrestricted £	Period to 30.06.16 Restricted £	Period to 30.06.16 Total £	Period to 30.06.15 Total £
4. Income – Donations				
Aberdeen Football Club – cash (see Note 22)	35000	0	35000	35000
Aberdeen Football Club – unpaid services (see Note 22)	116754	0	116754	125948
Other private donations	60491	0	60491	35398
Shares in Aberdeen Football Club (see Note 16)	0	0	0	3000
	212245	0	212245	199346

In the year to 30 June 2015 all income was attributable to Unrestricted Funds.

	Period to 30.06.16 Unrestricted £	Period to 30.06.16 Restricted £	Period to 30.06.16 Total £	Period to 30.06.15 Total £
5. Income - Sponsorship				
Apache North Sea Ltd	15000	0	15000	15000

In the year to 30 June 2015 all income was attributable to Unrestricted Funds

	Period to 30.06.16 Unrestricted £	Period to 30.06.16 Restricted £	Period to 30.06.16 Total £	Period to 30.06.15 Total £
6. Income - Activities for generating funds				
Dinners and events	70323	0	70323	40049
Matchday raffles	0	0	0	10935
Other	8653	0	8653	4760
	78976	0	78976	55744

In the year to 30 June 2015 all income was attributable to Unrestricted Funds

	Period to 30.06.16 Unrestricted £	Period to 30.06.16 Restricted £	Period to 30.06.16 Total £	Period to 30.06.15 Total £
7. Expenditure - Activities for generating funds				
Dinners and events	36084	0	36084	26937
Matchday raffles	0	0	0	722
Other	14695	0	14695	10623
	50779	0	50779	38282

Notes to the Financial Statements

for the period ended 30 June 2016

8. Expenditure - Charitable activities costs

	Period to 30.06.16 Unrestricted £	Period to 30.06.16 Restricted £	Period to 30.06.16 Total £	Period to 30.06.15 Total £
Staff costs (see Notes 11 and 22)	328930	102906	431836	352735
Facility hire	122011	8796	130807	59033
Kit & equipment (see Note 22)	12555	2267	14822	17259
Giveaways on courses	16366	2099	18465	26386
Training and development	31369	0	31369	6035
Motor and travel	39191	0	39191	24206
Rent of office space (see Note 22)	12000	0	12000	12000
Rent of meeting rooms and ancillary areas (see Note 22)	65774	0	65774	56800
Office	12244	0	12244	16401
Advertising	19490	0	19490	17728
General	8016	0	8016	11803
Governance costs (see note 9)	4390	0	4390	3600
Bank charges	674	0	674	338
Depreciation	848	0	848	642
	673859	116068	789926	604966

In the period to 30 June 2015, £68,414 was attributable to Restricted Funds and £532,952 to Unrestricted Funds.

9. Expenditure – Governance costs

	Period to 30.06.16 Unrestricted £	Period to 30.06.16 Restricted £	Period to 30.06.16 Total £	Period to 30.06.15 Total £
Audit	4000	0	4000	3600
Legal	120	0	120	0
Consultancy	270	0	270	0
	4390	0	4390	3600

10. Net income

	Period to 30.06.16 Unrestricted £	Period to 30.06.16 Restricted £	Period to 30.06.16 Total £	Period to 30.06.15 Total £
Net income resources is stated after charging/(crediting):				
Auditor's remuneration	4000	0	4000	3600
Depreciation – owned assets	847	0	847	642

Notes to the Financial Statements

for the period ended 30 June 2016

	Period to 30.06.16 Unrestricted £	Period to 30.06.16 Restricted £	Period to 30.06.16 Restricted £	Period to 30.06.16 Total £
11. Staff costs				
Wages and salaries	328930	102906	405278	336115
National insurance	24984		24984	19517
Employment allowance (2 x £2000)				(4000)
Pensions	1574		1574	1103
	355488	102906	431836	352735

The transfer between funds represents the wages and salaries element of permanent staff engaged in delivering activities funded through grants for restricted purposes.

12. Staff Numbers

The average monthly number of employees during the year was as follows:

	Number 30.6.16	Number 30.6.15
Coaching	37	25
Business, Operations Coordination and Fundraising and Events	5	3
	42	**28**

The current staff numbers has increased to 21 full time positions post year end with the recruitment of a further 4 Coaching Staff and 1 Marketing post on a one year apprentice basis. The remainder of staff are sessional coaching staff that support the delivery of the Trust's programmes and projects.

No employees received emoluments in excess of £60,000.

13. Trustees Remuneration and Benefits

There were no Trustees' remuneration or other benefits for the period ended 30 June 2016. (2015 – nil)

Notes to the Financial Statements

for the period ended 30 June 2016

14. Tangible assets

	Fixtures & Fittings £	Computer Equipment £	Sports Equipment £	Total £
Cost				
At 1 July 2015	818	710	2274	3802
Additions	0	1008	0	1008
At 30 June 2016	818	1718	2274	4810
Amortisation				
At 1 July 2015	123	65	454	642
Charge for year	163	229	455	847
At 30 June 2016	286	294	909	1489
Net Book Value				
At 30 June 2016	**532**	**1424**	**1365**	**3321**
At 30 June 2015	*695*	*645*	*1820*	*3160*

15. Intangible assets

	Brand Rights 30.06.16	Brand Rights 30.06.15
At 1 July 2015	1440	1440
Additions	0	0
At 30 June 2016	1440	1440
Amortisation		
At 1 July 2015	0	0
Charge for year	0	0
At 30 June 2016	0	0
Net Book Value		
At 30 June 2016	1440	1440
At 30 June 2015	1440	1440

Brand Rights represents the costs incurred in registering AFCCT's Donny The Sheep brand and logo.

	As at 30.06.16 £	As at 30.06.15 £
16. Investments		
Aberdeen Football Club plc	3000	3000

AFCCT hold 1,204,816 Ordinary Shares in AFC which represents a 13.5% interest in the total ordinary share capital of that company. The shares were donated by the Board of Directors of AFC so no consideration was paid for the shareholding. However the Trustees have no intention of selling the shares and the marketability of the shares is further restricted due to a) the fact that AFC shares are not quoted on any recognised exchange; b) the significant size of the shareholding and c) the low volume of trades which take place in AFC shares. Having considered the above the Trustees have included the shareholding in the balance sheet at a value of £3,000 which is the estimated value that could be realised by selling small packets of shares within the next 12 months.

	As at 30.06.16 £	As at 30.06.15 £
17. Debtors		
Trade debtors	33178	41300
Other debtors and prepayments	41019	1440
	74197	42740

In 2016 and 2015 all debtors related to Unrestricted Funds.

	As at 30.06.16 £	As at 30.06.15 £
18. Creditors: amounts falling due within one year		
Trade creditors	62265	49057
Amounts owed to associated undertakings	82843	0
Other taxes and social security costs	14440	7088
Other creditors and accruals	28139	15184
	187687	71329

In 2016 and 2015 all debtors related to Unrestricted Funds.

Notes to the Financial Statements

for the period ended 30 June 2016

	As at 30.06.16 £	As at 30.06.15 £
19. Deferred income		
Unrestricted funds		
Grants	10000	18500
Soccer academy	62050	41475
Courses	0	19397
Sponsorship	15000	0
	87050	79372
Restricted funds		
Grants	26194	50662
Sponsorship	19260	14260
Donations	32518	0
	77972	64922
Total deferred income	165022	144294

Deferred Income (continued)

Deferred income represents income from grants, sponsorships and courses which are credited to the Statement of Financial Activities in the period in which the associated activity occurs.

The restricted sponsorship funds of £19,260 have been provided in connection with AFCCT's ambition to open a Learning Centre and are restricted for this purpose.

20. Pension Fund

The charity operates an approved defined contribution group auto-enrolment scheme for eligible employees with The Peoples Pension, a scheme which commence on 1st August 2014. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charged for the period was £1574 (2015 - £1,103).

As at 30 June 2016, pension costs of £297 were accrued (2015 - £366)

21. Capital commitments

Future capital expenditure on modular office accommodation which has been approved by the Board of Trustees of £130,913 and had been contracted for but not provided for as at the year end. A deposit of £29,073 was paid in June 2016 resulting in a balance of £101,840 payable under a lease purchase agreement over a 48 month period.

Notes to the Financial Statements

for the period ended 30 June 2016

22.Movements in funds

	Opening Balance	Incoming Resources £	Resources Expended £	Transfers £	Balance 30.06.16
Unrestricted funds					
General Fund	14848	763373	(724637)	(2473)	51111
Restricted funds					
Midnight league	0	6000	(6000)	-	-
TESCO/FSA	0	4286	(4286)	-	-
NHS Grampian – FFIT	0	0	(2473)	2,473	-
TACC Brekkie Ballers/Footie Tea	0	6615	(6615)	-	-
Great Outdoors/ Get Outdoors	0	8648	(8648)	-	-
Health & Wellbeing	0	6215	(6215)	-	-
Alternative Therapies	0	35000	(35000)	-	-
Life Changes Trust	0	35325	(35325)	-	-
Garioch Sports Trust	0	9350	(9350)	-	-
SERI Scheme	0	2156	(2156)	-	-
	-	113595	(116068)	2473	-
	14848	876968	(840705)	-	51111

Midnight League – a diversionary football initiative for secondary school pupils, which is delivered over the winter months on weekend evenings, to provide the opportunity to participate in sport and thereby reduce anti-social behaviour.

TESCO/FSA – a Primary School based football and health & nutrition programme which is delivered during school time over a period of weeks. This culminates in a final half day festival when all the participant schools come together and take part in a larger single site event.

NHS Grampian FFIT – Football Fans in Training is a health & wellbeing initiative aimed primarily at males aged 35 to 65, who are significantly overweight. Funded by NHS Grampian, the 13 week programme focusses on healthy eating, increased physical activity and healthy lifestyle choices.

TACC Brekkie Ballers / Footy Tea – funded by Tartan Army Children's Charity (TACC), these two initiatives are part of the same programme but focussed around breakfast-time and tea-time respectively. Primary school children from a local 'socially deprived' area receive weekly football coaching sessions, followed by a healthy meal at Pittodrie. As well as involving sport & nutrition, the social skills involved in eating and behaving 'properly' whilst sitting at a table forms a significant part of the associated learning.

Great Outdoors / Get Outdoors – an activity based programme for over 65's, involving various activities to engage them physically, mentally and socially. The vast majority of this activity takes place outdoors, irrespective of the weather or time of year.

Health & Wellbeing – this is split into two distinct initiatives (1) **New You** – a health & nutrition programme delivered to over 65's at Pittodrie Stadium (2) **Future Legends** – a programme targeted at disengaged secondary school pupils, which provides healthy lifestyle information and specific information re alcohol and drugs.

Alternative Therapies – a variety of activities that take place in several residential care homes in Aberdeen that include gentle movement, games and relaxation sessions with the residents.

22.Movements in funds (continued)

Life Changes Trust - a partnership arrangement that encompasses a city wide approach to help people living with dementia access physical activity across Aberdeen. All of the sessions are facilitated by staff members who have completed Dementia information sessions with Alzheimer's Scotland.

Each partner is committed to integrating people living with Dementia, their families and their carers into existing services By working collaboratively the aim is to increase opportunities to as many people in the community, offer support to people and to make Aberdeen a Dementia Friendly City.

Garioch Sports Trust – partnership arrangement between the Garioch Sports Trust and AFCCT to increase participation in Football and other sports in Inverurie and the surrounding areas. To create a Full Player Pathway via the Community Club Project with Colony Park Juveniles, Colony Park Juniors and Inverurie Loco Works. To replicate AFCCT's 'Project Portfolio' in Inverurie and the surrounding areas and also increase Inverurie Loco Wokrs FC's Wider Community Engagement.

SERI Scheme – Scotland's Employer Recruitment Incentive

Employers in Scotland may use this programme as an incentive to help young people, who may be facing significant challenges, into work. Employers who recruit a targeted young person (TYP) as a Modern Apprentice (MA) or into employment of 15 hours or more per week.

23.Related parties

Aberdeen Football Club plc is considered to be a Related Party on the basis that it can significantly influence the activities of AFCCT and has two Trustees who are also directors of AFC.

During the period AFCCT occupied premises within Pittodrie Stadium the home of AFC, but no charge was made for this. AFC also provided all of the training kit used by the various full and part-time staff free of charge and staff employed by AFC provide marketing, payroll and human resources, IT support and finance services. An exercise was carried out to ascertain a value for the offices used by the permanent staff of AFCCT and also for the meeting rooms and other areas of the stadium used to provide courses and other activities designed to meet AFCCT's charitable objectives. The kit was invoiced to AFC by their sponsor Adidas and treated as a donation in their Financial Statements so the value is known and the value of staff employed by AFC was ascertained by reference to the hours worked on AFCCT matters.

The following amounts have been grossed up within the Financial Statements for the year to 30 June 2016:-

Staff costs	47954	48808
Rent of office space	12000	12000
Rent of meeting rooms and ancillary areas	56800	56800
Training kit	0	8340
Total donation of services (see Note 4)	116754	125948

At 30 June 2016 AFCCT was due £82,843 to AFC in respect of various costs paid by AFC.