ABERDEEN FC COMMUNITY TRUST
REGISTERED CHARITY NO: SC044720

TRUSTEES REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

ABERDEEN FC COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	
Charity number	SC044720
Principal address	Pittodrie Stadium Pittodrie Street Aberdeen AB24 5QH
Auditors	Hall Morrice LLP 6 & 7 Queens Terrace Aberdeen AB10 1XL
Bankers	Bank of Scotland PLC PO Box 17235 Edinburgh EH11 1YH
Solicitors	Burness Paull LLP Union Plaza 1 Union Wynd Aberdeen AB10 1DQ

ABERDEEN FC COMMUNITY TRUST

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ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT
YEAR ENDED 30 JUNE 2018

The Trustees present their report and audited financial statements for the year ended 30 June 2018.

Objectives and Activities

AFCCT's vision is 'To provide support and opportunity to change lives for the better'.

This vision is achieved by ensuring its community activities are focused on its registered charitable purposes across three Pillars of activity, providing multiple benefits to participants:

- Football for Life
- Education
- Healthy Communities

In addition to our three Pillars of activities, we also provide support and opportunities to volunteers through our Volunteering and mentoring programme which has led to volunteers receiving Awards and highly Commended accolades at the prestigious Aberdeen Sports Awards as well as in many cases progressing to becoming sessional coaching staff with the Trust.

Business Review

Introduction

AFCCT is an independent charity with its own staffing, governance and financial arrangements, albeit working closely with Aberdeen Football Club (AFC) as its partner charity. This report summarises the progress that AFCCT has made in its fourth year as an independent charity.

Core Operations and Activities

The incoming resources for the year amounted to £941,399 and resources expended amounted to £923,542, leaving net incoming resources of £17,857. Principle income streams included participative football programmes, club development, Primary School Football, Girls Leagues and SFA Coach Education courses. Funds are also raised through Grants, Corporate Sponsorship, individual donors together with fundraising events and activities.

During the year to 30 June 2018, AFCCT related community participant numbers were estimated as being in the region of 20,000 with the total number of community 'participations' now estimated at being in the region of 180,000 per annum.

AFCCT has 19 staff members at 30 June 2018 and is currently supported by approximately 25 sessional staff and 70 volunteers which accounts for the increase in salary costs compared to the prior period.

Operations income from participative football programmes and Scottish FA Coach Education programmes contribute a reliable level of earned income representing approximately 34% of total income in the period. This combines with various sources of other income from grants 37%, corporate sponsorship and individual donors 11%. Fundraising Events contributed a net surplus of 9% in the year.

Funding Sub-Committee

The Funding Sub-Committee is now in its third year which oversees the overall Funding and Business Development requirements for the Trust with a clear focus on forward planning around grant applications, corporate sponsorship and individual donors together with the required level of fundraising events and activities. This aims to provide the Trust with a strong core foundation of funding.

Risk Management

The Trustees have a risk management strategy which includes a quarterly review of the risks that AFCCT may face, the establishment of systems and procedures to mitigate any risks identified and the implementation of processes and procedures designed to minimise any potential impact on AFCCT should those risks identified materialise. The continued strengthening of process, procedure, policy and so governance framework has made progress in the period and continues to be a priority focus

The major risk identified which AFCCT is exposed to at the year-end is the level of unrestricted reserves it holds against its policy to cover four months annual budgeted expenditure for activities. Further details of this are highlighted below.

Financial Review and Reserves Policy

AFCCT continues to operate in a challenging environment with ongoing uncertain economic conditions in the local area due to the current low price of oil. Maintaining a balance on provision of programmes, projects and partnership working whilst ensuring they are financially sustainable is still an issue that requires careful management as well as strategic planning and control.

AFCCT recognise that the rate of growth in grants and other funding may not be as high in the future and subject to change annually in particular local authority grant funding. The Trust aims to return a surplus each year in order to build reserves to a level that would meet a minimum of six months budgeted expenditure. The overall net surplus for unrestricted funds for the year is £17,857 to 30 June 2018 and current projections indicate that six months costs would be in the region of £462,000.

The Trustees policy therefore, is to hold sufficient free reserves (in unrestricted funds) to cover four months annual budgeted expenditure for unrestricted activities. The reserves are needed in the event of unexpected costs or reduced income levels, which might otherwise threaten the programme of activities AFCCT have put in place.

Future Prospects

The Trust will work in partnership with AFC to deliver and then design its activities at the planned new training and community facilities at the Kingsford site, due for completion autumn 2019.

The need to develop a funding strategy to support planned further growth is also a priority with the focus on securing grant funding related to additional schools programme delivery and specific monies in respect of Pupil Equity Funding now available through the local authority.

The further expansion of AFCCT activities highlights the continued need for a strong business infrastructure, effective, streamlined and integrated systems with processes, procedures, and controls based on this in order to manage the business and ensure effective decision-making.

Future Prospects (continued)

Further development of monitoring and evaluation of AFCCT's programmes, projects and social outcomes and impacts, is also a key focus.

Summary

The Board of Trustees is of the opinion that AFCCT's fourth year of operation has been successful whilst recognising that the key focus is to improve and strengthen the business governance and functions in order to support future plans and growth.

AFCCT has received outstanding support from so many sources that it is impossible to list them all. The AFCCT Board extend their sincere gratitude to every single individual who has provided assistance to AFCCT, and no matter the scale of that contribution, every one of those supporters has contributed to improving someone's life in the North East of Scotland.

Finally, the AFCCT Board of Trustees acknowledge the superb support provided by the Supporters, Staff and Directors at AFC.

Trustees

The Trustees of the charity and key administrative details of the charity are set out on the Legal and Administrative Information page.

Structure, Governance and Management

Aberdeen FC Community Trust (AFCCT), Scottish Charity number SC044720 is a Scottish Charitable Incorporated Organisation which was registered with the Office of the Scottish Charity Regulator on 7 March 2014.

The Board of Trustees reflect the different stakeholders and environment in which AFCCT operates, and Trustees are appointed based on the skills they can bring to the organisation. When considering appointing new Trustees, the Board has regard to the requirements for any specialist skills needed in order to support the charity's work.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

Statement of Trustees' Responsibilities (cont)

In preparing those financial statements, the Trustees are required to:

- selecting suitable accounting policies and applying them consistently;
- observing the methods and principles in the Charities SORP 2015 (FRS 102);
- making judgments and estimates that are reasonable and prudent;
- stating whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Audit Information

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Hall Morrice LLP have indicated their willingness to be reappointed as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

On behalf of the Board of Trustees
Duncan Skinner
(Chair)
4 June 2019

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF ABERDEEN FC COMMUNITY TRUST

We have audited the financial statements of Aberdeen FC Community Trust (the 'charity') for the year ended 30 June 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2018, and of its incoming resources and application of resources, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out in the Trustees' report, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hall Morrice LLP
Statutory Auditors
Aberdeen
4 June 2019

ABERDEEN FC COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Income and endowments from:					
Grants	2	73,500	279,534	353,034	231,403
Soccer school and courses	3	324,833	-	324,833	321,947
Donations	4	52,942	-	52,942	1,136,801
Sponsorship	5	50,000	-	50,000	35,000
Other income	6	160,590	-	160,590	74,596
Total Income		661,865	279,534	941,399	1,799,747
Expenditure on:					
Raising funds	7	60,804	-	60,804	15,516
Charitable activities	8	583,204	279,534	862,738	820,905
Total expenditure		644,008	279,534	923,542	836,421
		17,857	-	17,857	963,326
Net gain on investments		-	-	-	418,686
Net income		17,857	-	17,857	1,382,012
Gross transfer between funds		91,314	(91,314)	-	-
Net movement in funds		109,171	(91,314)	17,857	1,382,012
Total funds brought forward		433,123	1,000,000	1,433,123	51,111
Total funds carried forward		542,294	908,686	1,450,980	1,433,123

ABERDEEN FC COMMUNITY TRUST

BALANCE SHEET
AS AT 30 JUNE 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Tangible assets	11		590,846		108,580
Intangible assets	12		1,440		1,440
			592,286		110,020
Current assets					
Stock		-		10,141	
Debtors	13	75,697		84,139	
Cash at bank and in hand		1,335,804		1,706,138	
		1,411,501		1,800,418	
Creditors: amounts falling due within one year	14	(552,807)		(424,273)	
Net current assets			858,694		1,376,145
Total assets less current liabilities			1,450,980		1,486,165
Creditors: amounts falling due after more than one year	15		-		(53,042)
Net assets			1,450,980		1,433,123
Reserves					
Restricted funds	17		908,686		1,000,000
Designated funds	17		510,000		418,686
Unrestricted funds	17		32,294		14,437
			1,450,980		1,433,123

The financial statements were authorised for issue and approved by the Board on 4 June 2019

Duncan R Skinner
Chair & Trustee

ABERDEEN FC COMMUNITY TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018

	2018 £	2017 £
Cash used in operating activities (Note 22)	219,320	1,026,995
Cash flows from investing activities		
Purchase of tangible fixed assets	(511,152)	(3,089)
Proceeds on disposal of fixed asset investments	-	421,686
	(291,832)	418,597
Net cash used in financial activities		
Payments of finance lease obligations	(78,502)	(52,411)
Net (decrease)/increase in cash and cash equivalents	(370,334)	1,393,181
Cash and cash equivalents at beginning of year	1,706,138	312,957
Cash and cash equivalents at end of the year	1,335,804	1,706,138

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has adequate resources and is well placed to manage future risks. The Charity's planning process, including financial projections, has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees believe that there are no material uncertainties that call into doubt the Charity's ability to continue. The financial statements have therefore been prepared on the basis that the Charity is a going concern.

1.2 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from grants and courses which are received in advance of the planned activity are treated as deferred income and accounted for in the period in which the activity occurs.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

1.4 Tangible fixed assets

Tangible fixed assets are depreciated to write down their cost in equal annual amounts over their estimated useful lives down to their estimated residual value. The following straight-line depreciation rates have been used:-

Fixtures and Fittings	20%
Computer Equipment	20%
Buildings	25%
Sports Equipment	20%

1.5 Stock

Stock purchased for sale is valued at the lower of cost and net realisable value.

1.6 Deferred income

Incoming resources are not recognised in the Statement of Financial Activities until AFCCT is entitled to use that resource. Deferred income represents funds received in advance of the activity which generates that entitlement taking place.

1.7 Intangible assets
The Brand Rights of registering AFCCT's 'Donny the Sheep' logo are stated at cost.

1.8 Donated services and facilities
AFC donates the time and costs of staff employed by AFC to provide marketing, payroll and human resources, IT support and finance services. AFC also provided office accommodation. Staff costs are pro-rated based on the hours worked by AFC staff on AFCCT activities, and the value of office and ancillary rooms is based on the cost of buying similar accommodation in the City of Aberdeen.

1.9 Pension costs
Contributions to AFCCT's defined contribution auto-enrolment scheme are charged to the Statement of Financial Activities in the period in which they become payable.

1.10 Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when imposed by the donor or when the funds are raised for particular restricted purposes.

1.11 Debtors
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.12 Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

1.13 Leases
Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.14 Cash and cash equivalents
Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2018

2 Income - grants

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Midnight League	-	-	-	6,000
TESCO	-	13,825	13,825	5,675
Dons Family in Training	-	7,560	7,560	4,268
Fit Fans in Training	-	8,672	8,672	6,681
Torry United - PEF	-	30,000	30,000	-
Buchanhaven/PEF	-	11,000	11,000	-
Kaimhill/PEF	-	3,077	3,077	-
WCE Holiday Programme	-	2,500	2,500	-
Health & Wellbeing	-	19,840	19,840	5,237
Alternative Therapies	-	4,735	4,735	1,250
Youth Projects	-	24,308	24,308	-
SFA Football Development	-	21,500	21,500	-
Life Changes Trust	-	29,682	29,682	37,434
Garioch Sports Trust	-	-	-	10,931
SERI Scheme	-	-	-	1,807
The Robertson Trust	-	18,000	18,000	18,000
SFA McDonald Funding	-	10,000	10,000	10,000
SFA Equity Post	-	21,936	21,936	21,769
School of Football	-	18,966	18,966	11,041
Primary School Funding	-	16,016	16,016	2,500
WCE Garioch Programme	-	12,917	12,917	-
Walking Wellness	-	5,000	5,000	-
Technip Grant	-	-	-	24,260
SFA Community Funding	-	-	-	22,050
Community Grants – ACC	37,500	-	37,500	30,000
Community Grants – ACC	36,000	-	36,000	12,500
	73,500	279,534	353,034	231,403
	======	=======	=======	=======

In the year to 30 June 2017 £142,593 was attributable to Restricted Funds and £88,810 to Unrestricted Funds.

3 Income – Soccer schools and courses

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Summer holiday courses	76,111	-	76,111	3,625
October holiday courses	13,981	-	13,981	17,744
Festive holiday courses	6,073	-	6,073	5,408
Easter holiday courses	24,300	-	24,300	27,492
Soccer academy	2,517	-	2,517	59,220
Coach education courses	25,979	-	25,979	25,601
School football centres	75,785	-	75,785	100,874
Other courses	100,087	-	100,087	81,983
	324,833	-	324,833	321,947
	=======	======	=======	=======

In the year to 30 June 2017 all income was attributable to Unrestricted Funds.

4 Income – Donations

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Aberdeen Football Club – unpaid services	-	-	-	62,000
Other private donations	23,444	-	23,444	60,284
Charity donations	29,498	-	29,498	14,517
Donations – Kingsford	-	-	-	1,000,000
	52,942	-	52,942	1,136,801

In the year to 30 June 2017, £1,000,000 was attributable to Restricted Funds and £136,801 to Unrestricted Funds.

5 Income – Sponsorship

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Apache	50,000	-	50,000	35,000

In the year to 30 June 2017 all income was attributable to Unrestricted Funds.

6 Income – Activities for generating funds

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Dinners and events	148,884	-	148,884	68,520
Other	11,706	-	11,706	6,076
	160,590	-	160,590	74,596

In the year to 30 June 2017 all income was attributable to Unrestricted Funds.

7 Expenditure – Activities for generating funds

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Dinners and events	60,804	-	60,804	14,848
Other	-	-	-	668
	60,804	-	60,804	15,516

In the year to 30 June 2017 all expenditure was attributable to Unrestricted Funds.

8 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Staff costs	350,556	257,730	608,286	570,174
Facility hire	55,734	8,848	64,582	53,588
Kit and equipment	12,872	-	12,872	9,974
Giveaways	32,575	12,778	45,353	27,050
Training and development	11,519	-	11,519	28,499
Motor and travel	36,070	114	36,184	35,536
Rent of office space	16,204	-	16,204	18,005
Office	8,942	-	8,942	12,959
Advertising	9,909	64	9,973	21,486
General	13,699	-	13,699	2,748
Bank charges	918	-	918	823
Audit fees	5,320	-	5,320	3,320
Donations	-	-	-	8,000
Depreciation	28,886	-	28,886	28,743
	583,204	279,534	862,738	820,905

In 2017, £142,935 was attributable to Restricted funds and £677,970 to Unrestricted funds.

Audit fees relates to fees payable for the audit of the charity's annual report and financial statements.

9 Trustees

No trustees received remuneration from the charity and no trustees are paid any expenses for attending board meetings.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2018 Number	2017 Number
Coaching	57	50
Business, operations coordination and fundraising and events	5	5
	62	55

Employment costs

	2018 £	2017 £
Wages and salaries	566,748	489,973
Social security costs	38,293	27,979
Other pension costs	3,245	2,222
	608,286	520,174

There were no employees whose annual remuneration was £60,000 or more.

During the year the key management personnel employee benefits total £83,353 (2017 - £47,065).

11 Tangible assets

	Buildings £	Sports equipment £	Computer equipment £	Fixtures fittings & equipment £	Total £
Cost					
At 1 July 2017	130,913	3,862	3,219	818	138,812
Additions	510,000	-	1,152	-	511,152
At 30 June 2018	640,913	3,862	4,371	818	649,964
Depreciation					
At 1 July 2017	27,274	1,681	827	450	30,232
Charge for the year	27,274	772	676	164	28,886
At 30 June 2018	54,548	2,453	1,503	614	59,118
Net book value					
At 30 June 2018	586,365	1,409	2,868	204	590,846
At 30 June 2017	103,639	2,181	2,392	368	108,580

12 Intangible assets

	Brand rights £
At 1 July 2017	1,440
Additions	-
At 30 June 2018	1,440
Amortisation	
At 1 July 2017	-
Charge for year	-
At 30 June 2018	-
Net book value	
At 30 June 2018	1,440
At 30 June 2017	1,440

Brand Rights represents the costs incurred in registering AFCCT's Donny The Sheep brand and logo.

13 Debtors

	2018 £	2017 £
Trade debtors	40,161	55,673
Prepayments and accrued income	35,536	28,466
	75,697	84,139

In 2017 and 2018 all Debtors relate to Unrestricted funds.

14 Creditors: amounts falling due within one year

	2018 £	2017 £
Obligations under finance leases	-	25,460
Trade creditors	30,449	(4,650)
Amounts owed to associated undertakings	76,804	136,991
Other taxes and social security	18,094	11,820
Other creditors and accruals	244,111	28,189
Deferred income	183,349	226,463
	552,807	424,273

In 2017 and 2018, £39,921 and £77,851 respectively of Creditors related to Restricted Funds.

15 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Obligations under finance leases	-	53,042

All creditors relate to unrestricted funds.

16 Pension and other post-retirement benefit commitments

The charity operates an approved defined contribution group auto-enrolment scheme for eligible employees with The Peoples Pension, a scheme which commenced on 1 August 2014. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charged for the period was £3,245 (2017 - £2,222).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2018

17 Movement in funds

	Balance at 01/07/17 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30/06/18 £
Unrestricted funds					
General fund	14,437	661,865	(644,008)	-	32,294
Designated funds					
Kingsford	418,686	-	-	91,314	510,000
Restricted funds					
TESCO	-	13,825	(13,825)	-	-
Dons Family In Training	-	7,560	(7,560)	-	-
Fit Fans in Training	-	8,672	(8,672)	-	-
Health and Wellbeing	-	19,840	(19,840)	-	-
Alternative Therapies	-	4,735	(4,735)	-	-
Life Changes Trust	-	29,682	(29,682)	-	-
School of Football	-	18,966	(18,966)	-	-
The Robertson Trust	-	18,000	(18,000)	-	-
SFA McDonald Funding	-	10,000	(10,000)	-	-
SFA Equity Post	-	21,936	(21,936)	-	-
Primary School Football	-	16,016	(16,016)	-	-
Buchanhaven Utd/PEF	-	30,000	(30,000)	-	-
Kaimhill Utd/PEF	-	11,000	(11,000)	-	-
Torry Utd/PEF	-	3,077	(3,077)	-	-
WCE Holiday Programme	-	2,500	(2,500)	-	-
Youth Projects	-	24,308	(24,308)	-	-
SFA Football Development	-	21,500	(21,500)	-	-
WCE Garioch Programme	-	12,917	(12,917)	-	-
Walking Wellness	-	5,000	(5,000)	-	-
Kingsford	1,000,000	-	-	(91,314)	908,686
	1,000,000	279,534	(279,534)	-	908,686

TESCO/SFA – a Primary School based football and health & nutrition programme which is delivered during school time over a period of weeks. This culminates in a final half day festival when all the participant schools come together and take part in a larger single site event.

Dons Family in Training - a programme where AFCCT trained coaches work with Dons families to become healthier and fitter as well as giving opportunities to see behind the scene at Pittodrie and Harlaw Park. The aim is that families that participate live a healthier lifestyle after taking part in the project.

Fit Fans in Training – Football Fans in Training is a health & wellbeing initiative aimed primarily at males aged 35 to 65, who are significantly overweight. Funded by NHS Grampian, the 13 week programme focusses on healthy eating, increased physical activity and healthy lifestyle choices.

Health & Wellbeing – a project working with NHS on a smoking cessation programme called Stop, Quit, Be Fit and was a pilot initiative in the period.

Alternative Therapies – a variety of activities that take place in several residential care homes in Aberdeen that include gentle movement, games and relaxation sessions with the residents.

17 Movement in funds (Continued)

Life Changes Trust - a partnership arrangement that encompasses a city wide approach to help people living with dementia access physical activity across Aberdeen. All of the sessions are facilitated by staff members who have completed Dementia information sessions with Alzheimer's Scotland.
Each partner is committed to integrating people living with Dementia, their families and their carers into existing services By working collaboratively the aim is to increase opportunities to as many people in the community, offer support to people and to make Aberdeen a Dementia Friendly City.

School of Football - a project based in Northfield Academy with the aim of developing the social and academic skills of the young people there. The initiative was designed on the basis that the pupils would learn many new skills that could be developed while working in a football environment which could then be transferred to school work and social situations.

The Robertson Trust - funds that are a contribution towards core salary costs for the Community Operation Manager role.

SFA Funding - contributes towards core salary costs for the roles of SFA Community Coach and SFA Equity Officer in the period.

Primary Schools Football – this is the only primary schools football league within the city playing fixtures on a Saturday morning in line with the national player pathway under the AFCCT brand. Primary Schools Football supports 4v4 football as well as 7v7 football for primary schools, to further support the national player pathway that is set for children's football by the Scottish FA, with a 4v4 sections for Primary 3 and a 7v7 section for Primary 4-7.

Buchanhaven Utd/PEF The partnership delivery includes the following programmes, being Breakfast Club, Footy Tea, Redstart, Better Playground Play and Peterhead United.

Kaimhill Utd/PEF The partnership delivery includes the following programmes, being Breakfast Club, Footy Tea, Redstart and Better Playground Play.

Torry Utd/PEF The partnership delivery includes the following programmes being Breakfast Club, Torry United, Redstart, Better Playground Play, Team Tullos.

WCE Holiday Programme This programme delivers Food n Fun during the school holiday period to provide fun activities as well as breakfast and lunch to those children who attend in socially deprived areas and is a pilot project in this period.

Youth Projects This work relates to the Youth Ambassadors project to support young people to gain essential skills, qualifications and experiences to become role models and sports coaches in their local community. It also includes a new project with to deliver football and dance at Pittodrie Stadium to encourage wider community participation.

WCE Garioch Programmes This is the partnership between AFCCT and Garioch Sports Trust to increase participation in the Inverurie and surrounding area, replicate the Trust project portfolio, further increase Inverurie Loco Works Wider Community Engagement and create a full player pathway via the Community Club Project.

Walking Wellness The Walking Wellness health walk programme will be open to the elderly who are looking to become more active or who are socially isolated in the Garioch area.

17 Movement in funds (Continued)

Kingsford
The Trust received a £1million contribution to support the capital costs of the Community Facilities at Kingsford following due diligence in the period. These funds have been placed on a 30 Day Notice Interest Account with the Bank of Scotland and shown as restricted funds in the Balance Sheet. In April 2019 these funds were reassigned by the donor for the charity's general unrestricted use and transferred to the Kingsford Designated Fund.

The Kingsford Designated Fund has been set aside by the trustees to fund the operating costs of the Community Facilities at Kingsford.

18 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 30 June 2018 are Represented by:				
Tangible fixed assets	80,846	510,000	-	590,846
Intangible fixed assets	1,440	-	-	1,440
Current assets	214,964	210,000	986,537	1,411,501
Creditors: amounts falling due within one year	(264,956)	(210,000)	(77,851)	(552,807)
	32,294	510,000	908,686	1,450,980

19 Related parties

Aberdeen Football Club plc is considered to be a Related Party on the basis that it can significantly influence the activities of AFCCT and has two Trustees who are also directors of AFC.

During the period AFCCT occupied premises within Pittodrie Stadium the home of AFC. AFC provide marketing, payroll and human resources, IT support and finance services. An exercise was carried out to ascertain a value for the offices used by the permanent staff of AFCCT and the value of staff employed by AFC was ascertained by reference to the hours worked on AFCCT matters.

The following amounts have been grossed up within the Financial Statements for the year to 30 June 2018:-

	2018 £	2017 £
Staff costs	50,400	50,000
Rent of office space	12,000	12,000
	62,400	62,000

At 30 June 2018 AFCCT was due £76,804 (2017 - £136,991) to AFC in respect of various costs paid by AFC.

20 Subsequent events

While the original intention with regard to the raising of funds for the Phase1Training Facilities at Kingsford contemplated an ownership in the ratio of 60% AFCCT and 40% AFC with asset ownership in proportion, the actual funds raised have been mainly sourced by AFC with only £1350,000 being contributed by AFCCT. With this change in source of funds the AFC Board have agreed with the AFCCT Board that asset ownership of any of the Training Facilities would no longer be appropriate and have indicated an intention to use the AFCCT funds raised to enter into a long term lease arrangement with payment of the £1,350,000 in advance in return for use of the facilities for an agreed number of years. This will require a reversal of the initial AFCCT payment for land at Kingsford and a full transfer of title to AFC.

Both boards have agreed in principle to this transaction and the lease concept and an independent valuation of the lease arrangement has been provided with a final proposal demonstrating best value for the Trust expected to be presented to both boards for approval shortly.

22 Cash generated from operations

	2018 £	2017 £
Net movement in funds	17,857	1,382,012
Gain on disposal of investments	-	(418,686)
Depreciation of tangible fixed assets	28,886	28,743
Movements in working capital:		
Decrease/(Increase) in stocks	10,141	(1,236)
Decrease/(Increase) in debtors	8,442	(9,942)
Increase/(Decrease) in creditors	197,108	(15,337)
Decrease/(Increase) in deferred income	(43,114)	61,441
Cash generated absorbed by operations	219,320	1,026,995