



Making Bee Netball work financially

Bee Netball is all about creating a great netball future for the children involved. However, this will only work in your club if the finances stack up. Here are some useful tips and resources to help you make Bee Netball work financially for your club.

Budgeting

Planning your budget for delivering Bee Netball activity, before you start delivering, will help you manage your club money and plan for a healthy future. Have a think about the stages of Bee Netball you want to deliver and the income and costs associated with that. This should be looked at in both the short term (next 12 months or even broken down quarterly) and long term (over the next few years). At this budget planning stage, you should consider how the Bee Netball budget connects to your wider club budget and development plan.

Developing a budget for Bee Netball doesn't have to be daunting. Click [here](#) for useful hints, tips and support on setting and managing your budget. There are even 'Budget Planning Templates' for you to download.

Generating Income

When thinking about the income your club could generate from delivering Bee Netball, it is important you have a realistic and clear understanding of the income sources to ensure Bee Netball delivery is sustainable. It is worth considering a variety of sources, including:

Membership fees

Sponsorship

Fundraising

Commercial activities

Grant funding.

For useful hints, tips and support on how to generate income across these areas click [here](#).



Managing Costs:

Working hard to save money can be a more sustainable approach to improving your Bee Netball finances. Here are some top money saving tips to consider when you are planning to deliver Bee Netball:

Review your costs: the best place to start is to look at where you spend money across other areas of the club. Look at last years' figures, particularly the largest balances, and consider how you could make savings in these areas when delivering Bee Netball. For example, your largest cost could be your facility hire – could you negotiate a reduced rate, especially if you are looking to take on more hire time?

Ask your members: your members and parents of Bee Netballers may be happy to provide services or skills (e.g. website design, marketing, printing) for free or at a reduced rate.

Ask around: other clubs or community organisations may have a good deal (on kit or equipment for example) that they are happy to share with you.

Managing Your Money:

Managing the day-to-day finances of Bee Netball is a vital part of delivering reputable and sustainable activity. It is important you are following good governance standards by having the correct accounts and systems in place; by being in control of your money month to month; by effectively managing your cash flow.

Managing your Bee Netball money can be daunting but it doesn't have to be if you have the correct finance systems and practices in place. Click [here](#) for support on how to do this.