

Calculating the payment processing charge

The Engage system levies a payment processing fee of 1.95% (+10p for transactions under £10). This will be deducted before money is released into your bank account. This fee isn't controlled or levied by England Netball; in fact, England Netball is also liable to pay this fee. You can determine the amount that will be deducted and therefore, the amount you will receive into your bank account, using the following calculations.

Calculating the processing fee based on the total amount paid

Total Club fee paid by individual \times 0.0195 = Processing Fee e.g.

£100 x 0.0195 = £1.95 processing fee

£150 x 0.0195 = £2.93 (2.925) processing fee

Calculating the amount you will receive based on the total amount paid

Total club fee paid by individual - Processing Fee = Amount released into Organisation Bank Account e.g.

£100 - £1.95 = £98.05 received by organisation

£150 - £2.93 = £147.07 received by organisation

Calculating the amount to charge based on the amount you need to receive

Amount required to be released into Organisation Bank account / 0.9805 = Amount to be charged e.g.

£98.05 / 0.9805 = £100 to be charged

£147.07 / 0.9805 = £150 to be charged

Don't forget to factor into any of the above calculations, the additional 10p charge per transaction for transactions under £10.