

# Coronavirus: Support for businesses in Northern Ireland

Scheme details	Eligibility
<b>Business Rates Holiday   NI only</b> A three-month rates holiday for all NI business ratepayers, ie no rates will be charged for April, May and June 2020. This will be shown as a 25% discount on the annual rate bill for business ratepayers. <b>How to access? Automatic</b> – no application required.	All NI businesses
<b>Coronavirus Job Retention Scheme   UK-wide</b> A grant to cover 80% of furloughed workers' wage costs (employees kept on your payroll, rather than being laid off) up to £2,500 per employee per month. <b>How to access? You must apply</b> – <a href="#">when HMRC online system for reimbursement is available</a> .	Employers with a PAYE scheme
<b>Coronavirus Large Business Interruption Loan Scheme   UK-wide</b> Loans up to £25m guaranteed by government. Businesses can access the first 12 months of that finance interest-free and fee-free, as the government will cover the first 12 months of interest payments and any lender-levied charges. <b>How to access? You must apply</b> – <a href="#">applications are not yet open, more details will be announced</a> .	Large businesses with turnover between £45m and £500m + British Business Bank eligibility criteria
<b>Coronavirus Business Interruption Loan Scheme   UK-wide</b> Loans up to £5m guaranteed by government. Businesses can access the first 12 months of that finance interest-free and fee-free, as the government will cover the first 12 months of interest payments and any lender-levied charges. <b>How to access? You must apply</b> – <a href="#">delivered by the main banks in NI and some other lenders</a> .	SME businesses with turnover under £45m + British Business Bank eligibility criteria
<b>COVID-19 Corporate Financing Facility (CCFF)   UK-wide</b> The Bank of England will purchase commercial paper of up to one-year maturity, issued by firms making a material contribution to the economy. <b>How to access? You must apply</b> – <a href="#">contact a bank that issues commercial paper</a> .	Larger companies that make a material contribution to the UK economy
<b>COVID Small Business Grant   NI only</b> A grant of £10,000 for all small businesses who are eligible for the Small Business Rate Relief Scheme. <b>How to access? Automatic</b> for Direct Debit rate payers. <a href="#">Other eligible businesses must register</a> .	All NI businesses with a rateable value up to £15,000
<b>Hospitality, Tourism and Retail Sectors Grant Scheme   NI only</b> An immediate grant of £25,000 for all businesses in these sectors with a rateable value from £15,000 up to £51,000. <b>How to access? <a href="#">More details to be announced</a></b> .	Sector-specific businesses with a rateable value from £15,000 up to £51,000
<b>Income Tax Deferral for the Self-Employed   UK-wide</b> Income Tax payments due in July 2020 under the Self-Assessment system will be deferred to January 2021. Late payment penalties won't be charged in the deferral period. <b>How to access? Automatic</b> – no application required.	All self-employed individuals
<b>Self-Employed Income Support Scheme (SEISS)   UK-wide</b> A taxable grant worth 80% of your trading profits up to a maximum of £2,500 per month for the next 3 months. <b>How to access? You must apply</b> – <a href="#">applications are not open yet, more details will be announced</a> .	All self-employed individuals or members of a partnership
<b>Statutory Sick Pay Rebate   UK-wide</b> This refund will cover up to 2 weeks' Statutory Sick Pay per eligible employee who has been off work because of COVID-19. <b>How to access? You must apply</b> – <a href="#">when UK government repayment system is available</a> .	Businesses with less than 250 employees as of 28 February 2020
<b>Time To Pay   UK-wide</b> If you miss a tax payment due to Coronavirus, contact HMRC as soon as possible – you may get more time to pay or be able to agree to pay in instalments. <b>How to access? You must apply</b> – contact the HMRC Coronavirus Helpline on <b>Tel: 0800 024 1222</b> .	Businesses paying tax to the UK Government
<b>VAT payments deferral   UK-wide</b> Business payments for VAT payments will be deferred, applying from 20 March to 30 June 2020. VAT refunds and reclaims will be paid by the government as normal. <b>How to access? Automatic</b> – no application required. If you pay by Direct Debit, cancel this with your bank.	All VAT-registered businesses