

Appendix S8		
BYE-LAWS TO ARTICLE 51 – FINANCE COMMITTEE	BYE-LAWS TO ARTICLE 49 – FINANCE COMMITTEE	Updated article reference
<p>1. The Finance Committee oversees the preparation of the annual and four-year budgets, World Rowing’s internal financial and business controls, asset management, risk management, compliance, remuneration and other matters, including operational and process audits, as required, and makes recommendations thereon for approval by the Executive Committee.</p> <p>2. The Finance Committee shall consist of:</p> <p>2.1 the President</p> <p>2.2 the Treasurer (Chair)</p> <p>2.3 the Executive Director</p> <p>3. It may invite the External Auditor, Controller, Asset Manager, Marketing Director and any other appropriate individuals for dedicated sessions. It shall meet at least once per year and when circumstances require.</p> <p>4. The Finance Committee reports to the Executive Committee.</p>		